

Ways to Give

HOW YOU CAN MAKE A TAX DEDUCTIBLE GIFT

OUTRIGHT GIFTS

GIFTS OF CASH *Gifts of cash are the most common and often the simplest to make. Checks should be made payable to The Valley Interfaith Child Care Center, Inc. or VICCC.*

GIFTS OF SECURITIES *Gifts of appreciated stocks, bonds, or mutual funds can provide special tax advantages. These include a charitable deduction for the full fair market value of the gift and avoidance of capital gains taxes.*

GIFTS OF REAL ESTATE *Gifts of homes, farms, and other real property can receive the same tax treatment as gifts of appreciated securities. If property has appreciated over time, its sale may result in a substantial amount of capital gains taxes being due. If debt-free property is donated, the donor receives a deduction for the appraised value. We encourage real estate gifts that are not subject to liens or restrictions that may affect their market value.*

MEMORIAL OR TRIBUTE GIFTS *Any gift may be designated in honor or memory of a friend or loved one. The person honored, or the family of the deceased, will be notified of such gifts.*

GIFTS-IN-KIND *Another way to support VICCC is through gifts of tangible personal property. The donor must stipulate the value of gifts-in-kind. Examples of gifts-in-kind include special library collections, furnishings, computer equipment, gym equipment, etc.*

CORPORATE MATCHING GIFTS *You may be able to multiply the value of your gift by participating in a matching gift program provided through an employer or board membership. Your employer's personnel office can provide you information and forms to take advantage of this unique leveraging opportunity. Gifts from retirees and spouses may also qualify for a match.*

PLANNED OR DEFERRED GIFTS

BEQUESTS BY WILL OR LIVING TRUST

The most common form of deferred or planned gift is a charitable bequest. A will or living trust is a very personal matter and should be prepared with an attorney.

LIFE INCOME GIFTS *Numerous tax and financial benefits may be realized with a life income gift such as a charitable gift annuity or charitable remainder trust. The donor makes an irrevocable gift of cash, securities or property and receives income either for life or for a specified term of years. The donor may also include another beneficiary, such as a spouse, to assure that person's income. When the specified period ends, the remainder goes to support Valley Interfaith Child Care Center, Inc.*

CHARITABLE LEAD TRUSTS *This type of charitable trust would pay a fixed amount or percentage of an asset for a term of years. Thereafter, the assets are passed on to loved ones, and applicable estate, gift, and generation skipping taxes on the trust assets may be significantly reduced.*

GIFTS OF LIFE INSURANCE *You may want to consider naming Valley Interfaith Child Care Center, Inc. as beneficiary of a life insurance policy. If Valley Interfaith Child Care Center, Inc. is named both the sole owner and the beneficiary, the contributor is eligible to receive an immediate charitable deduction for the policy's fair market value or the net premiums paid, whichever is less. Additional premiums paid may also be tax deductible.*

RETIREMENT PLAN GIFTS *Designation of Valley Interfaith Child Care Center, Inc. as primary or contingent (after a spouse) beneficiary of a private pension fund (e.g., IRA, SEP, 401(k), profit sharing plan) can result in the most "tax wise" testamentary gift possible. Retirement accounts are subject to taxes that other estate assets may avoid. Simply designate Valley Interfaith Child Care Center, Inc. as beneficiary on your plan's "Beneficiary Designation" form.*

RETAINED LIFE ESTATE *You may generate a current income tax deduction by donating a home or farm while retaining the right to occupy, rent, or otherwise use the property during your lifetime. The property will also be removed from your taxable estate.*

DEDUCTIBILITY: *The Valley Interfaith Child Care Center, Inc. is a qualified charitable organization and meets the standards and requirements of Internal Revenue Code Section 501(c) (3). All contributions are deductible for federal income tax purposes (subject to statutory limitations) and for federal estate and gift tax purposes.*

Gifts of cash (or your election to deduct only the cost basis of an appreciated asset) may be deducted up to 50 percent of adjusted gross income (AGI) in a year. Gifts of appreciated real or personal property may be deducted up to 30 percent of AGI. Excess deductions may be carried over for up to five additional years.

FOR MORE INFORMATION: *T. O. Williams, III, Development Consultant, (540) 951-1234*